

HOLLEY CENTRAL SCHOOL DISTRICT 2020-21 BUDGET WORKSHOP APRIL 16, 2020- 6:00 p.m. via Zoom

Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Assistant Superintendent for Business

State Aid

	2020-21 Proposed State Aid	2020-21 State Aid per run	2019-20 Output Report	2019-20 State Aid
Foundation Aid	\$10,622,376	\$10,622,376	\$10,622,375	\$10,622,375
Transportation Aid	*\$1,200,000	\$1,724,473	\$1,465,577	\$1,598,306
Building Aid	\$2,834,755	\$2,834,755	\$2,833,218	\$2,757,260
Text, Tech, Lib Aid	\$92,378	\$92,378	\$94,452	\$94,841
BOCES Aid	\$1,519,239	\$1,519,239	\$1,458,861	\$1,707,952
High Tax Aid	\$129,497	\$129,497	\$129,497	\$129,497
Excess Cost Aid	\$450,290	\$450,290	\$449,624	\$326,637
	\$16,848,535	\$17,373,008	\$17,053,604	\$17,236,868
Pandemic Adj.	\$0	(\$371,643)	\$0	\$0
Total State Aid	\$16,848,535	\$17,001,365	\$17,053,604	\$17,236,868
Federal CARES Restoration	\$0	\$371,643	\$0	\$0
Total State & Federal Aid	\$16,848,535	\$17,373,008	\$17,053,604	\$17,236,868

Revenue

Revenue Type	2020-21 Proposed Budget	2019-20 Budget	Difference
Property Taxes	\$7,439,576	\$7,285,845	\$153,731
State Aid	\$16,848,535	\$17,236,868	(\$388,333)
Other Revenue	\$355,889	\$307,287	\$48,602
Medicaid	\$60,000	\$60,000	\$0
Total Revenue	\$24,704,000	\$24,890,000	(\$186,000)
Appropriated Fund Balance	\$950,000	\$890,000	\$60,000
Appropriated Reserves-W/C & U/E	\$126,000	\$0	\$126,000
Total Other Sources	\$1,076,000	\$890,000	\$186,000
Total Revenue & Other Sources	\$25,780,000	\$25,780,000	\$0

Appropriations

Description	2020-21 Proposed Budget	2019-20 Budget	Difference	Budget To Budget %
General Support	\$3,348,134	\$3,378,935		
Instruction	\$11,905,074	\$11,776,950		
Transportation	\$1,210,133	\$1,306,167		
Community	\$5,000	\$5,000		
Undistributed	\$9,311,659	\$9,312,948		
Total	\$25,780,000	\$25,780,000	\$0	0%

Tax Levy

Property Tax Cap	2.11%
1%	=\$ 72,858
1.5%	=\$109,288
2.0%	=\$145,717
2.11%	=\$153,731

2019-20 Levy	\$7,285,845
2020-21 Proposed Levy	\$7,439,576
\$Dollar Increase	\$153,731

Property Tax Estimate per Household

Assessed Home Value	Estimated Tax Rate (2.11%) 2020-21 \$22.7523 per \$1,000	2019-20 (2.5%) \$22.2821 per \$1000	Increase per year
\$60,000	\$1,365	\$1,337	\$28
\$80,000	\$1,820	\$1,783	\$37
\$100,000	\$2,275	\$2,228	\$47

History of Fund Balance & Reserves

	Projected 2019-20	2018-19	2017-18	2016-17	2015-16
Appropriated Fund Balance	\$890,000	\$890,000	\$870,469	\$1,052,524	\$1,358,951
Reserves	\$3,897,018	\$3,395,118	\$2,477,604	\$2,413,864	\$1,849,634
Fund Balance	\$1,029,300	\$1,031,200	\$976,747	\$980,000	\$832,088
Total	\$5,816,318	\$5,316,318	\$4,324,820	\$4,446,388	\$4,040,673
Difference from prior year	\$500,000	\$991,498	(\$121,568)	\$405,715	\$686,940

2020-21 Property Tax Report Card				
Holley Central School				
Contact Person:	Sharon Zacher	Budgeted	Proposed Budget	Percent
Telephone Number:	585-638-6316 ext 2001	2019-20	2020-21	Change
		(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions		25,780,000	25,780,000	0
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		7,285,845	7,439,576	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)		7,285,845	7,439,576	2.11
F. Permissible Exclusions to the School Tax Levy Limit		0	0	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³		7,285,845	7,439,576	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		7,285,845	7,439,576	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		0	0	
Public School Enrollment		970	976	.62
Consumer Price Index				1.81
1. Include any prior year reserve for excess tax levy, including interest.				
2. Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.				
3. For 1019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.				
		Actual	Estimated	
		2019-20	2020-21	
		(D)	(E)	
Adjusted Restricted Fund Balance		3,895,118	3,834,598	
Assigned Appropriated Fund Balance		890,000	950,000	
Adjusted Unrestricted Fund Balance		1,031,200	1,031,720	
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget		3.99%	3.99%	

Schedule of Reserve Funds					
Reserve Type	Reserve Name	Reserve Description	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.			
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$275,049	\$275,049	
Workers’ Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$872,567	\$872,567	\$111,000
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$711,697	\$711,697	\$15,000
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$351,327	\$351,327	
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$247,962	\$247,962	
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$6,799	\$6,799	
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserve for Employee Benefits (EBLAR)	For the payment of accrued ‘employee benefits’ due to employees upon termination of service.	\$929,717	\$929,717	
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees’ Retirement System		\$500,000	
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

Proposition #1-Appropriation Budget

“Shall the Board of Education of Holley Central School District be authorized to make the expenditures of the monies set forth in the proposed 2020-21 budget and be authorized to levy the necessary taxes to meet the estimated expenditures set forth in said proposed budget?”

Annual district budget - \$25,780,000

Proposition #2-Purchase of School Buses

Resolved that the Board of Education of Holley Central School District be authorized to purchase two 72 passenger school buses and one 30 passenger school bus at an aggregate estimated maximum cost of \$315,000, with the cost thereof to be raised by the levy of a tax upon the taxable real property of the School District, to be collected in annual installments and partially offset by state aid, and in anticipation of such tax, such debt obligations of the School District as may be necessary (including obligations in the form of lease/purchase or installment purchase contracts having a term of not more than five years), not to exceed such estimated maximum cost, shall be issued.

Proposition #3-Library Levy

Resolved that the Board of Education of Holley Central School District, pursuant to Section 259 of the Education Law of the State of New York, be authorized and empowered to raise the sum of \$183,773 during the 2020-21 school year, to be used in support of the maintenance and operations of the Community Free Library, Holley, New York, said sum to be in addition to the funds to be raised to meet the estimated expenditures of the School District in the form commonly known as the school district budget.

Board Member Election

- (2) Board Member positions expire June 30, 2020
 - Andrea Newman
 - Robin Silvis
- Petitions?
- Waiting for guidance on this

Budget (Annual) Hearing

Originally May 5, 2020 (?)

6:00 p.m.

ES Cafeteria or Zoom?

This is all timed by budget vote date

Must be 7-14 days prior to vote

Budget Vote Information

What will the date be?
Stay tuned

When Board should approve Budget?

Typically

- 7 weeks prior to vote date, legal notices are published 4 times (1st, 45 days prior to vote)
- BOE candidates- petitions due 30 days prior to vote
- PTRC-due 24 days prior to vote
- Absentee ballots can be mailed 7-30 days prior to vote
- Budget books available 7 days prior to Annual Hearing and at least 14 days prior to vote
- Annual hearing 7-14 days prior to vote
- Mail budget newsletter/postcard no later than 6 days prior to vote

Now- TBD

- Assumption continues that the vote will be prior to June 30th
- Assumption is some of these timeframes may be modified
- Assumption is the public will be allowed to vote, somehow
- We wait for further guidance, perhaps on April 30th

Timing

- Governor Cuomo will discuss on April 30th exactly how bad the State's finances are projecting
- There is no new budget vote day at this time
- Our next Board Meeting is May 19th (Tues)
- Should we wait until after April 30th to vote on our District Budget for 2020-21, await further guidance?
- If necessary, once further direction is given, other budget meetings can be made, i.e. further reduction in State Aid

Questions?